

31 January 2020

## All Active Asset Capital Limited

("AAAC" or "the Company")

### Board changes

AAAC announces the appointment of Simon Grant-Rennick to the board of the Company (the "Board") as an independent Non-Executive Director with immediate effect. Simon is a mining engineer with many years of experience in the mining and metal trading industries.

The Company also announces that (Dominic) Seah Boon Chin has stepped down from the Board as Non-Executive Director with immediate effect. The Board wishes to thank Dominic for his contribution to the Company during his tenure.

Pursuant to the AIM Rules for Companies the following information is disclosed in relation to Mr Grant-Rennick:

Simon Richard de Clanay Grant-Rennick (known as Simon Grant-Rennick), aged 62, is, or has during the last five years been, a director or partner of the following companies and partnerships:

#### ***Current directorships or partnerships***

Gunmakers Hall Limited

Sport Capital Group plc

ELK Investments Limited

Jacoma Estates Limited

IMFH Limited

Langleycourt Properties Limited

Force Commodities Limited

Anglo African Conservation Limited

IM Performance Minerals Limited

#### ***Past directorships or partnerships***

Langleycourt Limited

Hippo Resources Limited (trading as Black Mountain Resources Limited)

Kardav Limited

Pan American Zinc

Glyncastle Mining Limited

Glyncastle Resource Limited

Glyncastle plc

Mr Grant-Rennick was a director of Glyncastle plc (previously Unity Power plc) and two of its subsidiaries, Glyncastle Mining Limited (previously Horizon Mining Limited) and Glyncastle Resource Limited (previously Unity Mine Limited), when these three companies went into administration on 30 October 2013.

Statements of affairs for each of these companies dated 13 December 2013 stated an aggregate estimated deficiency as regards creditors of £172,966,671. A Receiver was appointed to Glyncastle plc on 23 May 2018 and Mr Grant-Rennick ceased to be a director of this company on 27 January 2020. Glyncastle Mining Limited and Glyncastle Resource Limited both entered into Company Voluntary Arrangements on 7 October 2016 and Mr Grant-Rennick ceased to be a director of both companies on 24 January 2018.

Mr Grant-Rennick was a director of Oakland Investments (UK) Limited from 30 January 1995 until 8 August 1995. This company entered into voluntary creditors liquidation on 14 November 1995.

Mr Grant-Rennick does not currently hold any ordinary shares in the Company.

For further information:

**All Active Asset Capital Limited**

Robert Berkeley, Executive Chairman and Finance Director

James Normand, Executive Director

Tel: +44 (0) 207 621 8910

[www.aaacap.com](http://www.aaacap.com)

**Allenby Capital Limited (Nominated Adviser and Joint Broker)**

Nick Athanas / Alex Brearley

Tel: +44 (0) 203 328 5656

[www.allenbycapital.com](http://www.allenbycapital.com)

**Peterhouse Capital Limited (Joint Broker)**

Lucy Williams / Duncan Vasey / Eran Zucker

Tel: +44 (0) 20 7469 0930

[www.peterhousecap.com](http://www.peterhousecap.com)

**About AAAC**

AAAC is an investment company that has been established as a platform for investors looking to access growing markets in the Asia-Pacific and European regions. The Company invests in a portfolio of companies with at least a majority of operations (or early-stage companies that intend to have at least a majority of their operations) in the Asia-Pacific or European regions in industries with high growth potential including, but not limited to: agriculture, forestry and plantations, mining, natural resources, property, and/or technology. AAAC is publicly quoted and its shares are traded on the AIM Market, which is operated by the London Stock Exchange.