

2 November 2016

All Asia Asset Capital Limited

("All Asia Asset Capital", "AAA" or the "Company")

Update on investments, strategy and outlook

All Asia Asset Capital Limited (AIM: AAA), an investment company focused on investing in the growing markets of the Asia Pacific region, announces an update in respect of the Company's investments, its outlook and its strategy.

In respect of the Company's investments in Andaman Power and Utility Company Limited ("APU") and Myanmar Allure Group Co., Ltd. ("MAG"), the Board is not aware of any significant developments to report to shareholders since the update provided within the Company's interim results for the six months ended 30 June 2016 (announced on 16 September 2016). As indicated in the interim results, the Company is actively seeking opportunities to realise its investment in APU but no discussions are at an advanced stage. The Board now believes that equivalent steps should be taken to seek to realise the Company's investment in MAG.

Following the appointment of Mr. Paniti Junhasavasdikul as Chief Executive Officer in September 2016, the Company continues to evaluate new investment opportunities, although the Company currently has very limited available cash resources and is not currently in a position to make new investments. The Board's more recent focus has thus been on controlling costs and evaluating options for raising funds for the Company to meet its ongoing operating expenses. The Board intends to engage with potential investors with a view to securing new funding in the shorter-term. However, there can be no certainty regarding the timing of the conclusion of any discussions, and/or whether any new funding on acceptable terms will ultimately be secured.

A number of investment opportunities that the Board has recently reviewed have fallen outside of the scope of the Company's investing policy and, consequently, the Board is considering a proposal to change the Company's investing policy. Any change in investing policy will be subject to the approval of shareholders.

Further announcements will be made as appropriate.

-Ends-

For further information:

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About AAA

AAA is an investment company that has been established as a platform for investors looking to access growing markets in the Asia-Pacific region. The Company invests in a portfolio of companies with at least a majority of operations (or early-stage companies that intend to have at least a majority of their operations) in the Asia-Pacific region in industries with high growth potential including, but not limited to: agriculture, forestry and plantations, mining, natural resources, property, and/or technology. AAA is publicly quoted and its shares are traded on the AIM Market, which is operated by the London Stock Exchange.