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THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION FOR THE PURPOSES OF ARTICLE 7 OF THE MARKET ABUSE REGULATIONS (EU) NO. 596/2014 ("MAR"). IN ADDITION, MARKET SOUNDINGS WERE TAKEN IN RESPECT OF THE MATTERS CONTAINED IN THIS ANNOUNCEMENT, WITH THE RESULT THAT CERTAIN PERSONS BECAME AWARE OF SUCH INSIDE INFORMATION. UPON THE PUBLICATION OF THIS ANNOUNCEMENT, THIS INSIDE INFORMATION IS NOW CONSIDERED TO BE IN THE PUBLIC DOMAIN AND SUCH PERSONS SHALL THEREFORE CEASE TO BE IN POSSESSION OF INSIDE INFORMATION.

3 April 2020

All Active Asset Capital Limited
("AAAC" or "the Company")

Proposed conditional placing of new ordinary shares and issue of warrants

The Board of AAAC is pleased to announce that the Company has conditionally raised £1.26 million (before expenses) via a proposed placing ("the Placing") of 126,000,000 new ordinary shares of no par value ("Ordinary Shares") at an issue price of 1p ("the Placing Price") per new Ordinary Share ("the Placing Shares"). A warrant over an Ordinary Share, exercisable at the Placing Price, is to be attached to every three Placing Shares ("the Placing Warrants"). The Placing has been arranged by Peterhouse Capital Limited, the Company's joint broker.

The Placing Shares will represent in aggregate 15.4% of the issued share capital of the Company as enlarged by the issue of the Placing Shares.

It is intended that the net proceeds of the Placing will be used by the Company to make further investments in accordance with the Company's stated investing policy and for working capital purposes.

The issue of the Placing Shares and the Placing Warrants will be conditional, *inter alia*, on the approval of shareholders at an Extraordinary General Meeting of the Company ("the Extraordinary General Meeting") of resolutions to grant the directors a general authority to allot relevant securities and a waiver of the pre-emption rights of Shareholders and Admission (as defined below). The Company intends to publish a circular to Shareholders ("the Circular") in due course, which will contain a notice convening the Extraordinary General Meeting, which is anticipated to be held on or around 30 April 2020.

A further announcement in relation to the Circular and the Extraordinary General Meeting will be made in due course.

The Placing Warrants may be exercised for 12 months following the date of Admission. The Warrants shall not be admitted to trading on AIM or any other stock market and are not transferable.

Application will be made for the 126,000,000 Placing Shares to be admitted to trading on AIM ("Admission") and the date on which Admission is expected to become effective is on or around 4 May 2020. Upon Admission, the Company's issued ordinary share capital will consist of 816,076,072 Ordinary Shares with one voting right each. The Company does not hold any Ordinary Shares in treasury. Therefore, the total number of Ordinary Shares and voting rights in the Company will be 816,076,072. With effect from Admission, this figure may be used by Shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company.

For further information:

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Notes for editors about AAAC

AAAC is an investment company that was established as a platform for investors looking to access growing markets in the Asia-Pacific region. In October 2019, having previously sold one of its two investments, the Company broadened the geographical range of its investing policy to include Europe. The Company's investing policy includes the creation of a portfolio of companies with at least a majority of operations (or early-stage companies that intend to have at least a majority of their operations) in Europe or the Asia-Pacific region in industries with high growth potential including, but not limited to, agriculture, forestry and plantations, mining, natural resources, property, and/or technology.

AAAC holds an interest in warrants over new ordinary shares in Asimilar, which if exercised, would represent less than 0.25% of the current issued share capital of Asimilar. AAAC also holds 1.13% of the current issued share capital of Asimilar. Asimilar is an AIM-quoted technology-focused investing company whose investing policy is to invest in businesses which have the potential to deliver significant returns. It focuses on opportunities in the Big Data, Machine Learning, Telematics and Internet of Things sectors.

AAAC's remaining investment in the Asia-Pacific region is a 7% holding in Myanmar Allure Group Co., Ltd. ("MAG"), which owns and operates the Allure Resort, a combined hotel, resort and gaming facility located in Tachileik province, Myanmar, in the vicinity of the Thailand-Myanmar Mae Sai border.

AAAC is publicly quoted and its shares are traded on the AIM Market, which is operated by the London Stock Exchange.