

**All Asia Asset Capital Limited****(“AAA” or the “Company”)****Investment in Power Plant Development in Myanmar**

All Asia Asset Capital Limited (AIM: AAA), an investment company focused on investing in the growing markets of Southeast Asia, is pleased to announce that it has, through a special purpose wholly owned subsidiary, acquired a minority stake in Andaman Power and Utility Company Limited (“APU”) (the “Acquisition”). APU is a privately held company based in Thailand and Myanmar, which operates in the development of utility plants and the provision of electricity. The consideration of acquisition is to be satisfied by US\$1.25 million in cash on completion of the Acquisition.

APU has signed an Memorandum of Understanding (“MOU”) with the Government of the Republic of the Union of Myanmar to act as an electricity and utility provider of Dawei (the capital city of the Tanintharyi Region in Myanmar) and its surrounding cities. APU plans to develop a power plant deploying Combined Cycle Gas Turbine (CCGT) technology to generate up to 500MW of electricity. Under the terms of the MOU, the Myanmar government has agreed to facilitate the project development including commissioning a feasibility study, the provision of gas supply, arrangements for land acquisition, preferential treatment on duties and taxation, purchasing the electricity generated by the utility plant developed by APU and supplying it to the regional and national grid upon completion of the project.

APU is currently in the advance stage of completing its feasibility study on the project. It will be followed by an environmental impact assessment and social impact assessment report, as required by the government of Myanmar, which is expected to be completed in the second quarter of 2014, following which, APU intends to commence preparatory work for development of the power plant.

Commenting on the Acquisition, Dr. Sri Hartati Kurniawan, Chief Executive Officer of AAA said: “The Board is delighted to participate in this development of a CCGT power plant in Myanmar. This is an exciting project for the Company to initiate its footprint in the growing Southeast Asia region and marks a significant step in the implementation of our investing policy in order to deliver value to our shareholders.”

**-Ends-**

For further information:

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**About AAA**

AAA is an investment company that has been established as a platform for investors looking to access growing markets in Southeast Asia. The Company intends to invest in a portfolio of companies with at least the majority of their operations (or early stage companies that intend to have at least the majority of their operations) in Southeast Asia in industries with high growth potential including, but not limited to: agriculture, forestry and plantations, mining, natural resources, property and/or technology. AAA is publicly quoted and its shares are traded on the AIM Market, which is operated by the London Stock Exchange.