

All Asia Asset Capital Limited**(“All Asia Asset Capital”, “AAA” or the “Company”)****Increase of Stake in Power Plant Development in Myanmar and Issue of Equity**

Highlights:

- Acquisition by AAA of additional 4.5 per cent. stake in Andaman Power and Utility Company Limited (“APU”), a Myanmar and Thailand focussed power generation group;
- APU signed a binding agreement with FTSE listed Aggreko plc to provide 20 MW power generation solution;
- Agreement signed at UK Foreign and Commonwealth Office with UK and Myanmar Ministers of State;
- Next stage of deal for 200 MW solution expected in near future; and
- Both projects will help enhance infrastructure within Myanmar.

All Asia Asset Capital (AIM: AAA), an investment company focused on investing in the Asia Pacific region, is pleased to announce, that through a special purpose wholly owned subsidiary it has entered into a share purchase agreement to acquire a further 4.5 per cent. of APU from Mr. Chakris Kajkumjohndej, an existing shareholder of APU (the “Transaction”). APU is a privately held company based in Myanmar and Thailand which operates in the development of utility plants and the provision of electricity.

APU has signed a Memorandum of Understanding (“MOU”) with the Government of the Republic of the Union of Myanmar (the “Government of Myanmar”) to act as an electricity and utility provider of Dawei (the capital city of the Tanintharyi region in Myanmar) and its surrounding cities (the “Region”). APU has also signed an agreement with the Government of Myanmar for a 20 MW Gas Engine Rental project. On 7 July 2014, a binding agreement was signed between APU and Aggreko as the solution provider for the 20 MW project in the presence of the Minister of Electric Power of the Government of Myanmar at the office of the Foreign and Commonwealth Office of United Kingdom in London.

APU is also in the final stage of signing an agreement with the Government of Myanmar for the development of a 200 MW Combined Cycle Power Plant (the “Power Plant”), which is expected to be fully operational by Q1 2017. The Power Plant is expected to provide electricity for the Region and is expected to be a major driver in the revitalisation of the local economy, helping to unlock both the Region and the Country’s potential as it opens up to Foreign Direct Investment by creating a solid foundation to facilitate further investment opportunities in the area, enable local job creation and attain better and more sustainable livelihoods for the local people. It is expected that the Power Plant agreement will be signed by the third week of July 2014.

As at 31 December 2013, APU's total assets were Thai Baht 73.98 million (approximately £1.33 million) and for the year ended 31 December 2013, APU incurred a loss after tax of Thai Baht 48.59 million (approximately £0.88 million).

The consideration for the Transaction is to be satisfied by issuing 11,000,000 new ordinary shares in the Company (the "Consideration Shares") and a payment of US\$550,000 in cash. The Consideration Shares will rank *pari passu* in all respects with the existing ordinary shares of the Company. Completion of the Transaction is conditional on admission of the Consideration Shares to trading on AIM ("Admission") and signing of the Power Plant agreement. Application for Admission will be made to London Stock Exchange once the Power Plant agreement has been signed and Admission is expected to take place at the end of July 2014. On Admission the Consideration Shares will represent 5.24 per cent. of the enlarged share capital of the Company.

On 8 October 2013, the Company announced the acquisition of a 2.5 per cent. stake in APU. Following completion of the Transaction, the Company will own a total of 7.0 per cent. of the issued share capital of APU. Mr. Chakris Kajkumjohndej has entered into a share purchase agreement with the Company and on Admission will become a shareholder of the Company owning 5.24 per cent. of the enlarged share capital of AAA. The vendor has undertaken not to, directly or indirectly, conditionally or unconditionally, transfer, sell, charge, grant options, deal with or otherwise dispose of the Consideration Shares at any time during the period of twelve months from, and including, the date of the share purchase agreement.

Following Admission, the Company will have 209,861,072 ordinary shares in issue. Shareholders of the Company may use this figure as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in the Company, under the Disclosure and Transparency Rules.

Commenting on the Transaction, **Dr. Sri Hartati Kurniawan, Chief Executive of AAA**, said: "We are delighted that APU has managed to close these deals that will be transformative for the Myanmar people and economy. I expect APU and its partners in Myanmar and the UK to genuinely help transform Myanmar for the benefit of its people and provide value to those who are willing to invest in Myanmar during this transformational time. The Republic of the Union of Myanmar is one of the few almost untapped markets with multiple investment opportunities, and I am confident that this project will be instrumental to facilitating further investment in the country."

Commenting on the signing ceremony of 20MW project, **Mr. Upakit Pachariyangkun, Chairman of APU**, said: "We are delighted to have confirmed the transaction today in such an impressive and globally significant setting as the Foreign and Commonwealth Office. We look forward to working in partnership with Aggreko and our investors such as All Asia Asset Capital to help provide vital infrastructure to Myanmar that will in turn both help drive the local economy and genuinely enhance the lives hundreds of thousands of people."

Hugo Swire, FCO Minister for Southeast Asia, added:

"I am delighted to witness the signing of these two significant deals during HE U Khin Maung Soe's visit. Aggreko took part in a trade mission I led to Naypyitaw in December 2012, so it is a pleasure now to see business being

done that supports important national infrastructure in Myanmar. British companies have great expertise to offer Myanmar in its economic development, and we hope this will ultimately support jobs and growth in both countries.”

-Ends-



For further information:

All Asia Asset Capital Limited

Robert Berkeley, Executive Chairman and Finance Director

Dr Sri Hartati Kurniawan, Chief Executive Officer

Tel: +44 (0) 207 621 8910

Tel: +852 3756 0124

www.aaacap.com

Allenby Capital Limited (Nominated Adviser & Broker)

Nick Naylor / Nick Athanas / Michael McNeilly

Tel: +44 (0) 203 328 5656

www.allenbycapital.com

Ketchum PR

Paddy Blewer / Anastasia Ivanova

Tel: +44 (0) 207 611 3500

www.ketchum.com

About AAA

AAA is an investment company that has been established as a platform for investors looking to access growing markets in the Asia Pacific region. The Company invests in a portfolio of companies with at least the majority of their operations (or early stage companies that intend to have at least the majority of their operations) in the Asia Pacific region in industries with high growth potential including, but not limited to: agriculture, forestry and plantations, mining, natural resources, property and/or technology. AAA is publicly quoted and its shares are traded on the AIM Market, which is operated by the London Stock Exchange.