

Holder Reference Number

Form of Instruction - Annual General Meeting to be held on 26 October 2020



To View the Notice of Meeting online visit:

www.aaacap.com

**To be effective, all forms of instruction must be lodged at the office of the Depositary at:
Computershare Investor Services PLC, The Pavilions, Bridgwater Rd, Bristol BS99 6ZY by 21 October 2020 at 10.00 am.**

Explanatory Notes:

1. Please indicate, by placing "X" in the appropriate space overleaf, how you wish your votes to be cast in respect of each of the Resolutions. If this form is duly signed and returned, but without specific direction as to how you wish your votes to be cast, the form will be rejected.
2. The 'Abstain' option overleaf is provided to enable you to abstain on any particular Resolution. However, it should be noted that that a 'Abstain' is not a vote in law and will not be counted in the calculation of the proportion of the votes 'For' and 'Against' a Resolution.
3. Any alterations in this form should be initialled.
4. The completion and return of this form will not preclude a holder from attending the meeting and voting in person. Should the holder, or a representative of that holder wish to attend the meeting and/or vote at the meeting, they must notify the Depositary in writing or email !UKALLDITeam2@computershare.co.uk
5. Entitlement to attend and vote at the meeting and the number of votes which may be cast thereat will be determined by reference to the Depositary Interest Register at close of business on 21 October 2020. Changes to entries on the Depositary Interest Register after that time shall be disregarded in determining the rights of any person to attend and vote at the meeting.

Kindly Note: This form is issued only to the addressee(s) and is specific to the unique designated account printed hereon. This personalised form is not transferable between different (i) account holders; or (ii) uniquely designated accounts. Computershare Investor Services PLC (the "Depositary") and the Custodian accept no liability for any instruction that does not comply with these conditions.

All Named Holders

Form of Instruction



Please use a **black** pen. Mark with an **X** inside the box as shown in this example.



I/We hereby instruct the custodian Computershare Company Nominees Limited to vote on my/our behalf at the Annual General Meeting of All Active Asset Capital Limited (the "Company") to be held at the offices of Fladgate LLP, 16 Great Queen Street, London WC2B 5DG at 10.00 am on 26 October 2020 and at any adjournment thereof.

Ordinary Resolutions

- | | For | Against | Vote Withheld |
|---|--------------------------|--------------------------|--------------------------|
| 1 To receive and, if approved, to adopt the Company's accounts for the period from 1 January 2019 to 31 December 2019 together with the directors' report and the auditor's report on those accounts. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 2 To approve the appointment of haysmacintyre LLP as auditors of the Company, and to authorise the directors to determine the auditors' remuneration. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 3 To approve the re-election of James Normand who retires as a director in accordance with the articles of association of the Company, and, being eligible, offers himself for election. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 4 To approve the re-election of Rodger Sargent who retires as a director in accordance with the articles of association of the Company, and, being eligible, offers himself for election. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 5 To approve the re-election of Simon Grant-Rennick who retires as a director in accordance with the articles of association of the Company, and, being eligible, offers himself for election. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 6 To approve the re-election of Peter Antonioni who retires as a director in accordance with the articles of association of the Company, and, being eligible, offers himself for election. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 7 To authorise the directors to allot equity securities as set out in the notice of the meeting. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

Special Resolution

- | | | | |
|---|--------------------------|--------------------------|--------------------------|
| 8 To authorise the directors to allot equity securities free of pre-emption rights as set out in the notice of the meeting. | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
|---|--------------------------|--------------------------|--------------------------|

Signature

Date

DD / MM / YY

In the case of joint holders, only one holder need sign. In the case of a corporation, the Form of Instruction should be signed by a duly authorised official whose capacity should be stated, or by an attorney.

