

THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION FOR THE PURPOSES OF ARTICLE 7 OF THE MARKET ABUSE REGULATIONS (EU) NO. 596/2014 ("MAR").

19 November 2020

All Active Asset Capital Limited
('AAA' or 'the Company')

Revision to Placing

Further to its announcements on 23 October 2020 and 10 November 2020, AAA is today providing an update in relation to certain amendments to the Company's proposed placing to raise gross proceeds of £11,500,000 through a placing of 143,750,000 new ordinary shares at an issue price of 8p per share ("Placing").

Following discussions between the Company and the placing agent to the Placing, Oberon Capital, it is now intended that the Placing will occur in two tranches.

It is intended that £5,000,000 will be raised via a first tranche of 62,500,000 new ordinary shares (the 'First Tranche Shares'), conditional, *inter alia*, on First Admission (as defined below) (the 'First Tranche Placing'). Application has been made to the London Stock Exchange for the First Tranche Shares to be admitted to trading on AIM ('First Admission') and First Admission is expected to occur on or around 20 November 2020.

It is intended that the balance of the original placing, being £6,500,000, will now be raised via a second tranche of 81,250,000 new ordinary shares (the 'Second Tranche Shares'), conditional, *inter alia*, on Second Admission (as defined below) (the 'Second Tranche Placing'). Application will be made to the London Stock Exchange for the Second Tranche Shares to be admitted to trading on AIM ('Second Admission') and Second Admission is expected to occur on or around 2 December 2020.

The total amount of £11,500,000, which is now intended to be raised through the issue of the First Tranche Shares and the Second Tranche Shares, remains unchanged versus that originally announced on 23 October 2020, as does the issue price of 8p per new ordinary share. The terms upon which 71,875,000 warrants to subscribe for new ordinary shares are to be granted to the subscribers in the Placing are also unchanged.

The First Tranche Placing is not conditional on the Second Tranche Placing.

The Placing has been amended because there has been an unexpected delay in an underlying subscriber putting a broker that participated in the Placing in funds. The Company has been in contact with both the underlying subscriber and the broker and the Board of AAA is confident that the Second Tranche Shares will be paid for in accordance with the timeline for Second Admission. Oberon Capital, as placing agent, has a legally binding agreement in place with the aforementioned broker, in relation to the broker subscribing for the Second Tranche Shares.

Further announcements will be made in relation to the above matters in due course.

For further information:

All Active Asset Capital Limited

James Normand, Non-Executive Chairman

Rodger Sargent, Executive Director

www.aaacap.com

Allenby Capital Limited (Nominated Adviser and Broker)

Alex Brearley / Nick Athanas

T: +44 (0) 203 328 5656

www.allenbycapital.com

Oberon Capital (Placing Agent)

Mike Seabrook

T: +44(0) 203 179 5300

www.oberoninvestments.com

Buchanan (Financial PR)

Richard Oldworth / Chris Lane / Toto Berger

T: +44 (0) 207 466 5000

E: AAAC@buchanan.uk.com