

17 October 2022

**All Active Asset Capital Limited
(‘AAA’ or the “Company”)**

Update on AAQUA

AAA has received the following update from one of its investee companies AAQUA.

Aaquaverse Pte Ltd, Aaqua B.V., Aaqua Pte Ltd, Aaqua Limited, and Aaqua Inc (the ‘Aaqua Group’) filed applications in the Singapore High Court (‘High Court’) for moratoriums with case numbers HC/OA 646/2022, HC/OA 647/2022, HC/OA 648/2022, HC/OA 649/2022 and HC/OA 656/2022.

The automatic moratorium period commenced on 11 October 2022 and will continue for a period of 30 days, or upon a High Court decision, whichever is earlier. During this period, creditors of the Aaqua Group will not be able to enforce claims against the Aaqua Group.

The Aaqua Group intends to propose a compromise with its creditors via a pre-packaged scheme of arrangement (the ‘Scheme’). It is confident it has the support of its major creditors to propose the Scheme which will enable it to continue its vision of a unique social media proposition with the capability to be a force for good.

Further information is available on request from the Aaqua Group by email to notices@aaqua.live.

For further information:

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