

Holder Reference Number

Form of Instruction - Annual General Meeting to be held on 14 January 2025



The notice of meeting and the annual reports and accounts for the years ended 31 December 2021, 31 December 2022 and 31 December 2023 can be accessed from the "Investors" page of the website.

www.aaacap.com

To be effective, all forms of instruction must be lodged at the office of the Depositary at:
Computershare Investor Services PLC, The Pavilions, Bridgwater Rd, Bristol BS99 6ZY by 9 January 2025 at 10.00 am.

Explanatory Notes:

1. Please indicate, by placing "X" in the appropriate space overleaf, how you wish your votes to be cast in respect of each of the Resolutions. If this form is duly signed and returned, but without specific direction as to how you wish your votes to be cast, the form will be rejected.
2. Any alterations in this form should be initialled.
3. The completion and return of this form will not preclude a holder from attending the meeting and voting in person. Should the holder, or a representative of that holder wish to attend the meeting and/or vote at the meeting, they must notify the Depositary in writing or email !UKALLDITeam2@computershare.co.uk
4. Entitlement to attend and vote at the meeting and the number of votes which may be cast thereat will be determined by reference to the Depositary Interest Register at close of business on 9 January 2025. Changes to entries on the Depositary Interest Register after that time shall be disregarded in determining the rights of any person to attend and vote at the meeting.

Kindly Note: This form is issued only to the addressee(s) and is specific to the unique designated account printed hereon. This personalised form is not transferable between different (i) account holders; or (ii) uniquely designated accounts. Computershare Investor Services PLC (the "Depositary") and the Custodian accept no liability for any instruction that does not comply with these conditions.

All Named Holders

Form of Instruction



Please use a **black** pen. Mark with an **X** inside the box as shown in this example.



I/We hereby instruct the custodian Computershare Company Nominees Limited to vote on my/our behalf at the Annual General Meeting of All Active Asset Capital Limited (the "Company") to be held at the offices of Fladgate LLP, 16 Great Queen Street, London WC2B 5DG at 10.00 am on 14 January 2025 and at any adjournment thereof.

Ordinary Resolutions

	For	Against	Vote Withheld
1. To receive the financial statements for the year ended 31 December 2021 and the reports of the directors and the independent auditors as set out in the annual report and accounts.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. To receive the financial statements for the year ended 31 December 2022 and the reports of the directors and the independent auditors as set out in the annual report and accounts.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. To receive the financial statements for the year ended 31 December 2023 and the reports of the directors and the independent auditors as set out in the annual report and accounts.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. To re-appoint as a director James Normand, who is retiring in accordance with the Articles of Association of the Company, and who being eligible offers himself for re-election.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5. To re-appoint as a director Colin McQuade, who is retiring in accordance with the Articles of Association of the Company, and who being eligible offers himself for re-election.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6. To re-appoint as a director John Hardbattle, who is retiring in accordance with the Articles of Association of the Company, and who being eligible offers himself for re-election.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
7. To re-appoint HaysMac LLP as independent auditors and to authorise the directors to fix their remuneration.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8. To authorise the directors to allot shares in the Company or grant rights to subscribe for or to convert any security into shares in the Company over up to 622,374,371 ordinary shares.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
9. That the Company's investing policy, as adopted in general meeting on 10 October 2020, be withdrawn so that the Company can maximize shareholder value through its interest in Sentiance NV.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
10. That pursuant to article 9 of the Company's Articles of Association, 187,500,000 ordinary shares allotted to Mrs Nashida Islam-Bonnier be forfeited and cancelled.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Signature

Date

DD / MM / YY

In the case of joint holders, only one holder need sign. In the case of a corporation, the Form of Instruction should be signed by a duly authorised official whose capacity should be stated, or by an attorney.

