

2 February 2017

All Asia Asset Capital Limited

("All Asia Asset Capital", "AAA" or the "Company")

Change in board role and further regarding APU investment

The Board of AAA (AIM: AAA) announces that the Company has conducted a review of its board structure and corporate governance, in light of AAA's existing investments and the Company's anticipated medium-term activities and requirements. Following this review, effective today, Paniti Junhasavasdikul's role on the Company's Board will change from Chief Executive of the Company to that of General Counsel, with Mr Junhasavasdikul remaining an executive director of the Company.

Investment in APU

Further to the announcement on 15 December 2016 regarding the Company's seven per cent. interest in Andaman Power and Utility Company Limited ("APU"), the Board wishes to advise that it has now received some initial communications from, and is engaged in dialogue with, United Power of Asia Public Company Limited ("UPA") regarding APU. At present there can be no certainty as to the eventual outcome of these discussions. Further announcements will be made as appropriate.

-Ends-

For further information:

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About AAA

AAA is an investment company that has been established as a platform for investors looking to access growing markets in the Asia-Pacific region. The Company invests in a portfolio of companies with at least a majority of operations (or early-stage companies that intend to have at least a majority of their operations) in the Asia-Pacific region in industries with high growth potential including, but not limited to: agriculture, forestry and plantations, mining, natural resources, property, and/or technology. AAA is publicly quoted and its shares are traded on the AIM market, which is operated by the London Stock Exchange.